STATE MS -DESOTO CO. 8 FILED

S03-0152

ANSLEY, L.L.C., GRANTOR

FEB 14 10 21 AM '03

WARRANTY

TC

W.E. DAVIS CH. CLK.

DEED

Colonial Construction, LLC, GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Ansley, L.L.C., does hereby sell, convey, and warrant to Colonial Construction, LLC, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 51, Section "A", Laurelwood Subdivision, located in Section 1, Township 3 South, Range 8 West, DeSoto County, Mississippi, as recorded in Plat Book 79, Pages 40-41 in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

The warranty in this deed is further subject to restrictive covenants, easements and setback lines of record in Plat Book 79, Pages 40-41, in the Chancery Court Clerk's office of DeSoto County, Mississippi

Taxes for the year 2003 shall be paid by the Grantee and possession is to be given with deed.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 12th day of February, 2003.

Robert M.

Member

STATE OF MISSISSIPPI: COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Robert M. Bailey, who acknowledged that as Member for and on behalf of and by authority of Ansley, L.L.C., signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed.

GENER UNDER MY HAND AND SEAL OF OFFICE, this the 12th day of February, 2003.

MINNIC Syntian B. Smill

My commission expires: BONDED THRU STEGALL NOTARY SERVICE

Grantors Address: P.O. Box 7 Tunica, MS 38676 Home Phone number: N/A Business number: 462-363-8002

8857 Goodman Rd. Olive Branch, MS 38654 Home Phone number: N/A Business number: 840-3570

Grantees Address:

Prepared By:

Austin Law Firm, P.A. 6928 Cobblestone Drive, Suite 100 Southaven, Mississippi 38672 (662) 890-7575